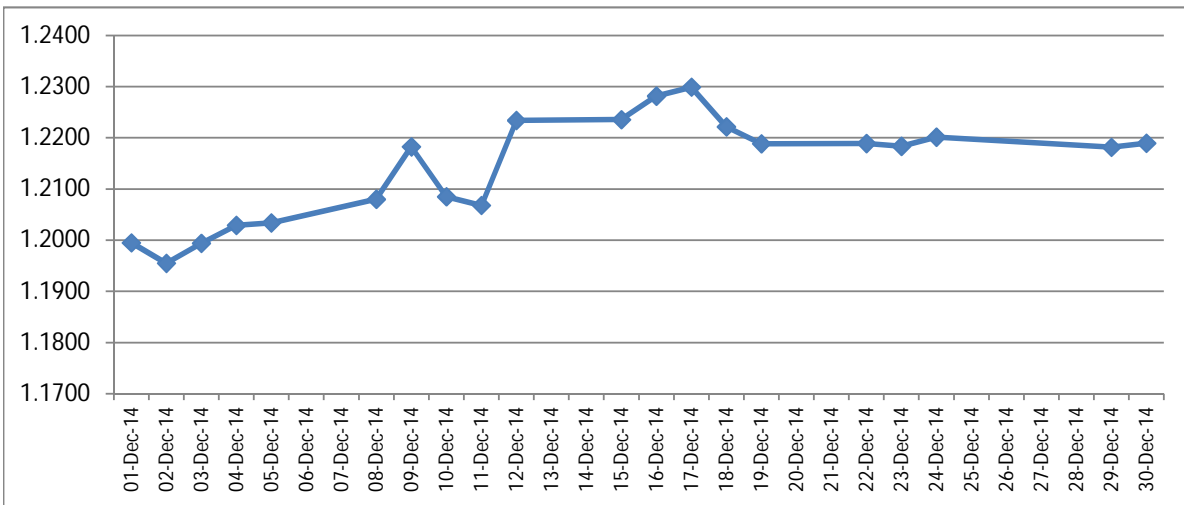


**Monthly Average Exchange Rates  
Against the PULA**

**AVERAGE RATES FOR DECEMBER 2014**

Currency	Selling	Buying
BWP/ZAR	1.2136	1.2167
BWP/USD	0.1058	0.1061
EUR/BWP	11.6543	11.6252
GBP/BWP	14.7682	14.7432

**BWP/ZAR for the Month**



Queries or other info: [Philip Masalila \(3956-749\)](mailto:Philip.Masalila@fnb.co.bw)