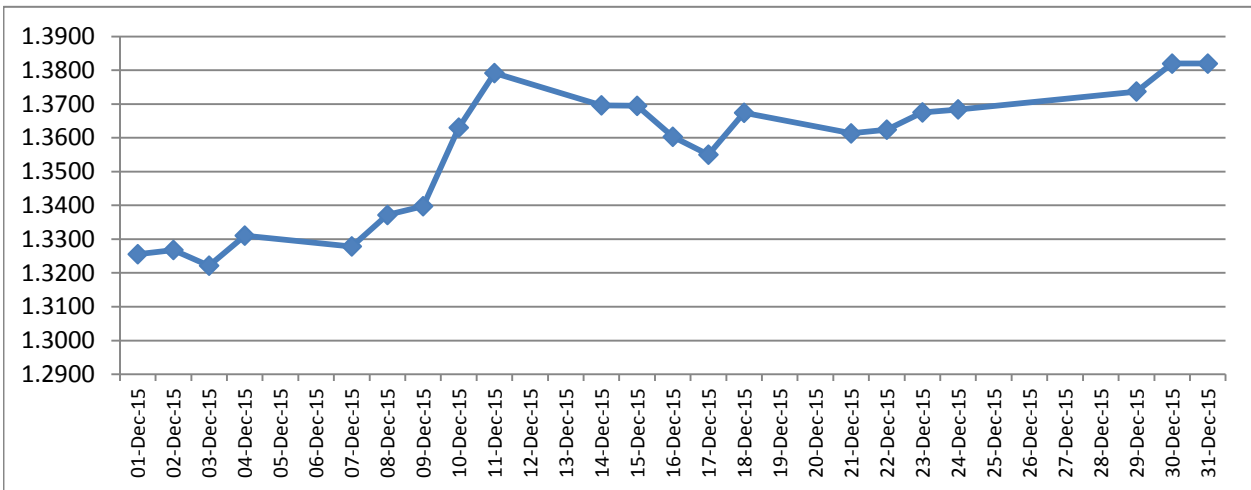


**Monthly Average Exchange Rates
Against the PULA**

AVERAGE RATES FOR DEC 2015

Currency	Selling	Buying
BWP/ZAR	1.3537	1.3571
BWP/USD	0.0906	0.0909
EUR/BWP	12.0077	11.9783
GBP/BWP	16.5575	16.5157

BWP/ZAR for the Month



Queries or other info: [Philip Masalila \(3956-749\)](mailto:Philip.Masalila@fnb.co.bw)