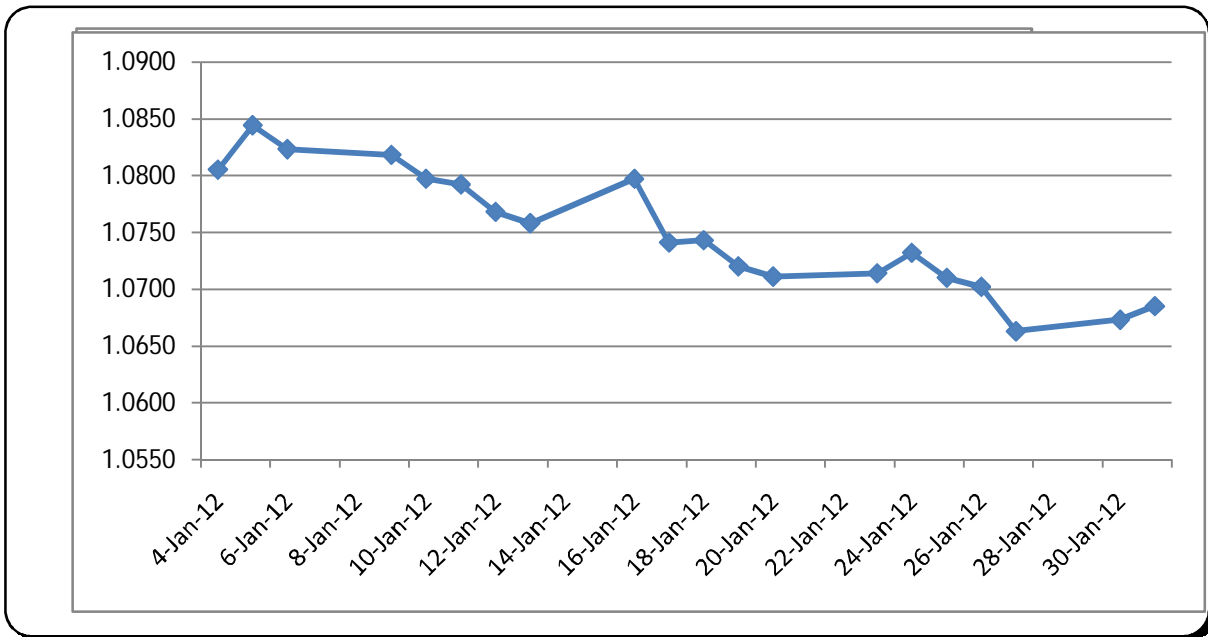


**Monthly Average Exchange Rates
 Against the PULA**

AVERAGE RATES FOR JANUARY 2012

Currency	Selling	Buying
BWP/ZAR	1.0750	1.0777
BWP/USD	0.1342	0.1345
EUR/BWP	9.6311	9.5921
GBP/BWP	11.5709	11.5416

BWP/ZAR for the Month



Queries or other info: [Philip Masalila \(3956-749\)](tel:3956-749)