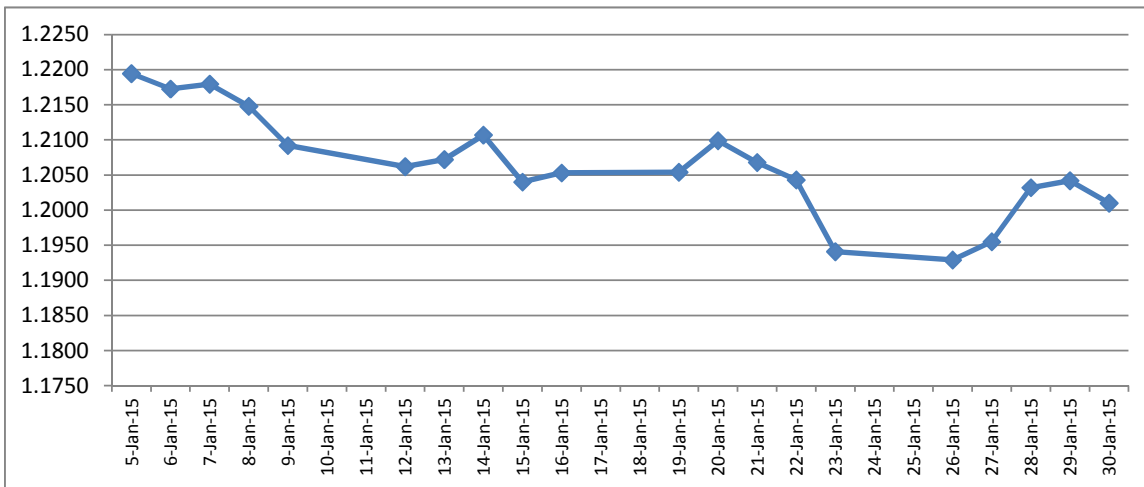


**Monthly Average Exchange Rates
Against the PULA**

AVERAGE RATES FOR JANUARY 2015

| Currency | Selling | Buying |
|----------|---------|---------|
| BWP/ZAR | 1.2050 | 1.2080 |
| BWP/USD | 0.1042 | 0.1045 |
| EUR/BWP | 11.1504 | 11.1226 |
| GBP/BWP | 14.5291 | 14.4925 |

BWP/ZAR for the Month



Queries or other info: [Philip Masalila \(3956-749\)](mailto:Philip.Masalila@fnb.co.bw)