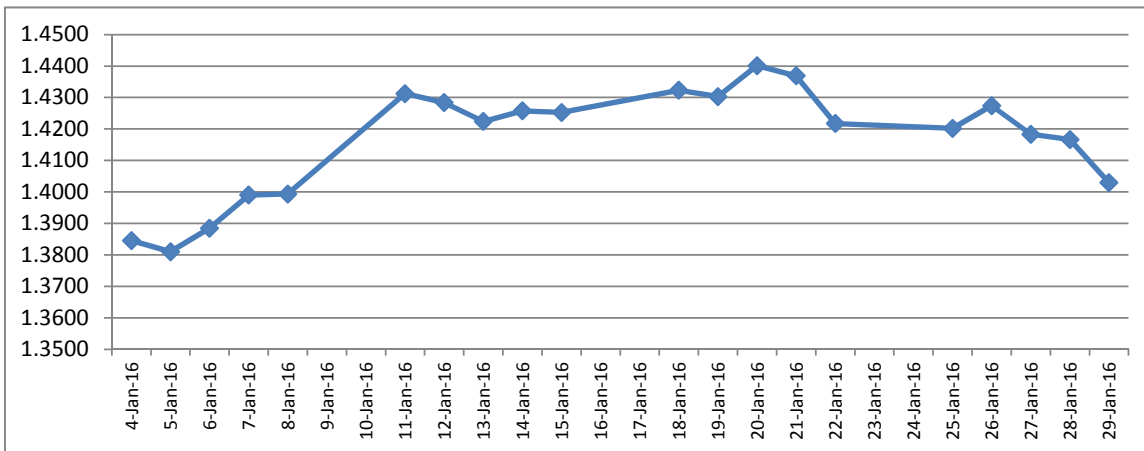


**Monthly Average Exchange Rates
Against the PULA**

AVERAGE RATES FOR JANUARY 2016

Currency	Selling	Buying
BWP/ZAR	1.4149	1.4184
BWP/USD	0.0865	0.0867
EUR/BWP	12.5623	12.5316
GBP/BWP	16.6661	16.6240

BWP/ZAR for the Month



Queries or other info: [Philip Masalila](mailto:Philip.Masalila@fnb.co.bw) (3956-749)