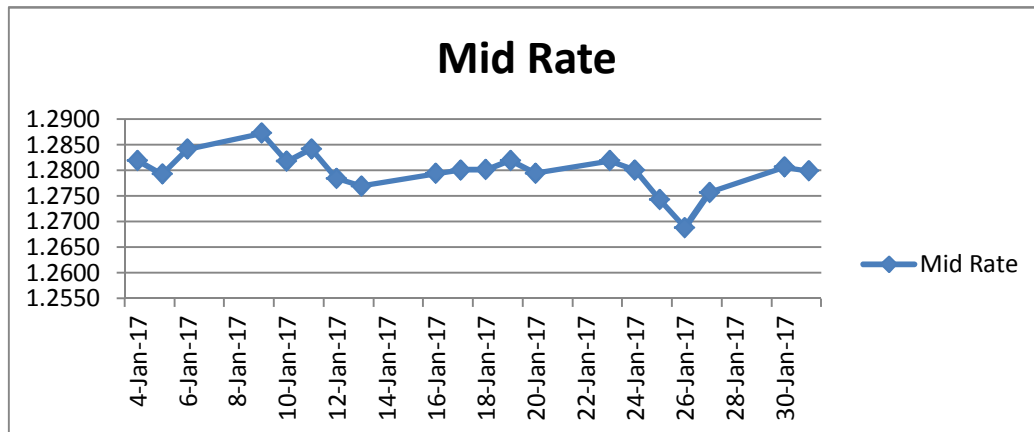


**Monthly Average Exchange Rates
 Against the PULA**

AVERAGE RATES FOR JANUARY 2017

Currency	Selling	Buying
BWP/ZAR	1.2783	1.2815
BWP/USD	0.0942	0.0948
EUR/BWP	11.2760	11.2469
GBP/BWP	13.0716	13.0387

BWP/ZAR for the Month



Queries or other info: [Philip Masalila \(3956-749\)](mailto:Philip.Masalila@fnb.co.bw)