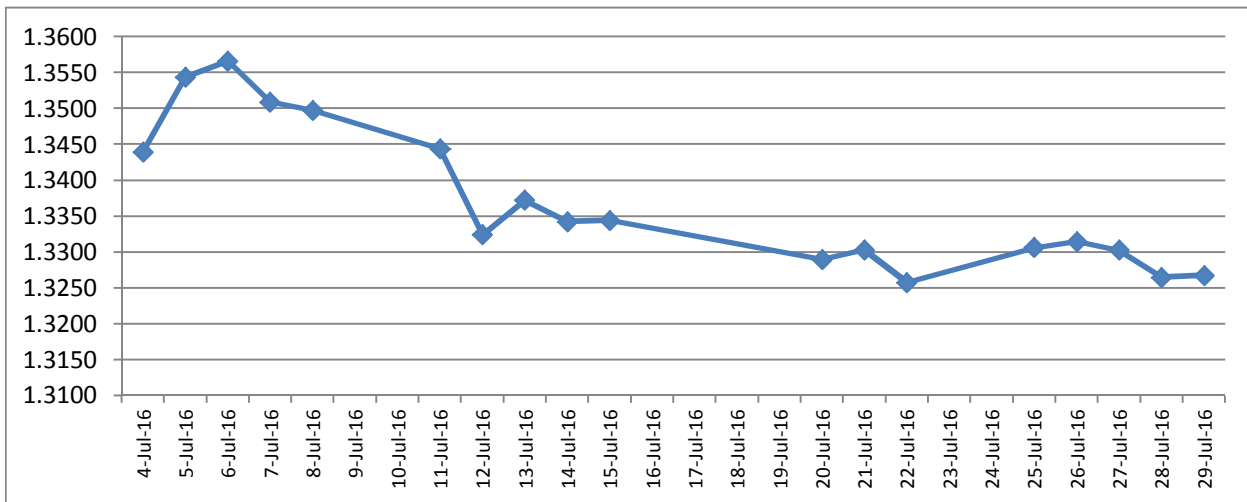


**Monthly Average Exchange Rates
 Against the PULA**

AVERAGE RATES FOR JULY 2016

Currency	Selling	Buying
BWP/ZAR	1.3355	1.3388
BWP/USD	0.0923	0.0930
EUR/BWP	11.9593	11.9268
GBP/BWP	14.2045	14.1684

BWP/ZAR for the Month



Queries or other info: [Philip Masaila \(3956-749\)](tel:3956-749)