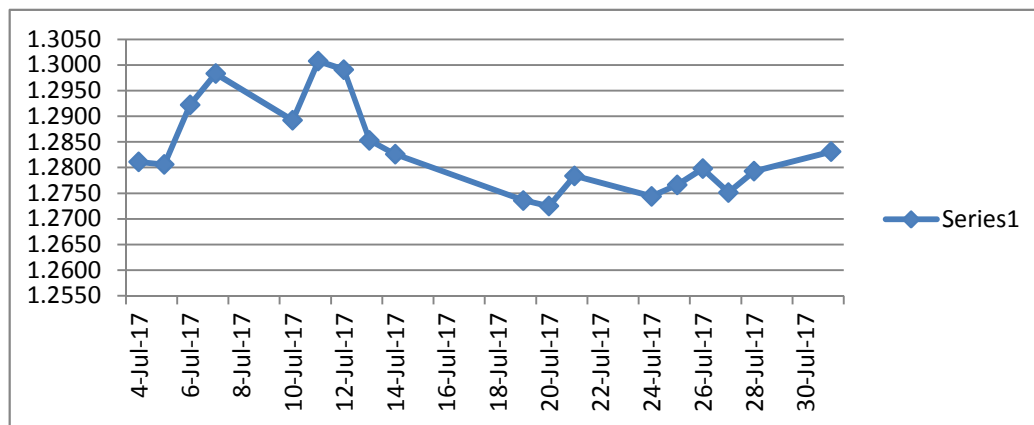


**Monthly Average Exchange Rates
Against the PULA**

AVERAGE RATES FOR JULY 2017

Currency	Selling	Buying
BWP/ZAR	1.2818	1.2850
BWP/USD	0.0972	0.0979
EUR/BWP	11.9152	11.8838
GBP/BWP	13.2436	13.1970

BWP/ZAR for the Month



Queries or other info: Philip Masalila (3956-749)