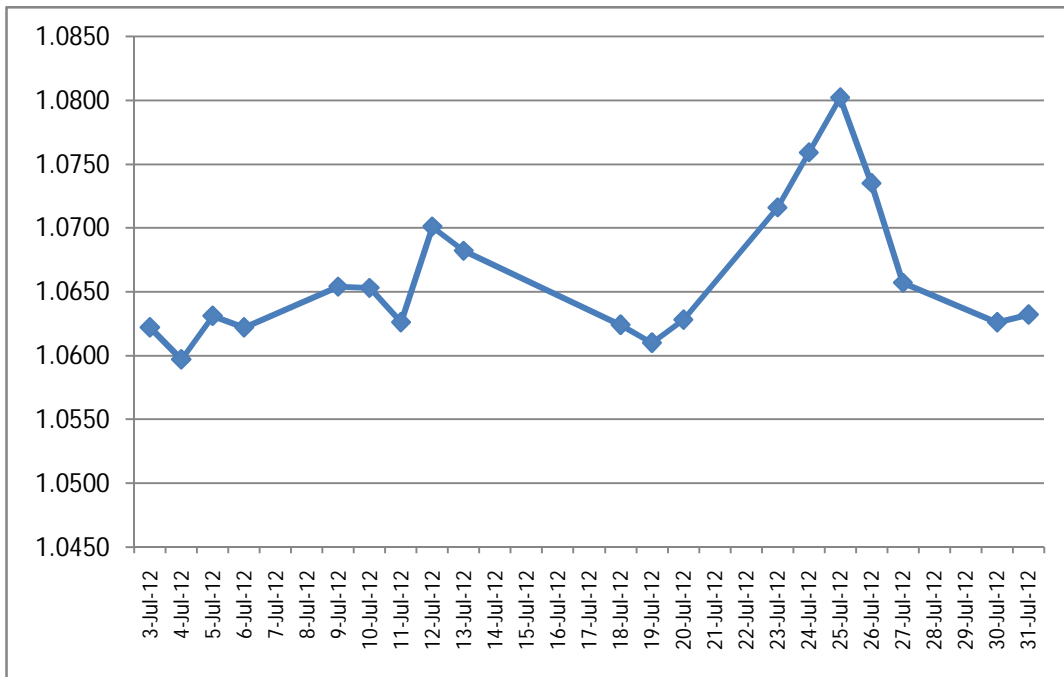


**Monthly Average Exchange Rates
 Against the PULA**

AVERAGE RATES FOR JULY 2012

Currency	Selling	Buying
BWP/ZAR	1.0662	1.0688
BWP/USD	0.1293	0.1296
EUR/BWP	9.5060	9.4828
GBP/BWP	12.0668	12.0355

BWP/ZAR for the Month



Queries or other info: [Philip Masalila \(3956-749\)](mailto:Philip.Masalila@fnb.co.bw)