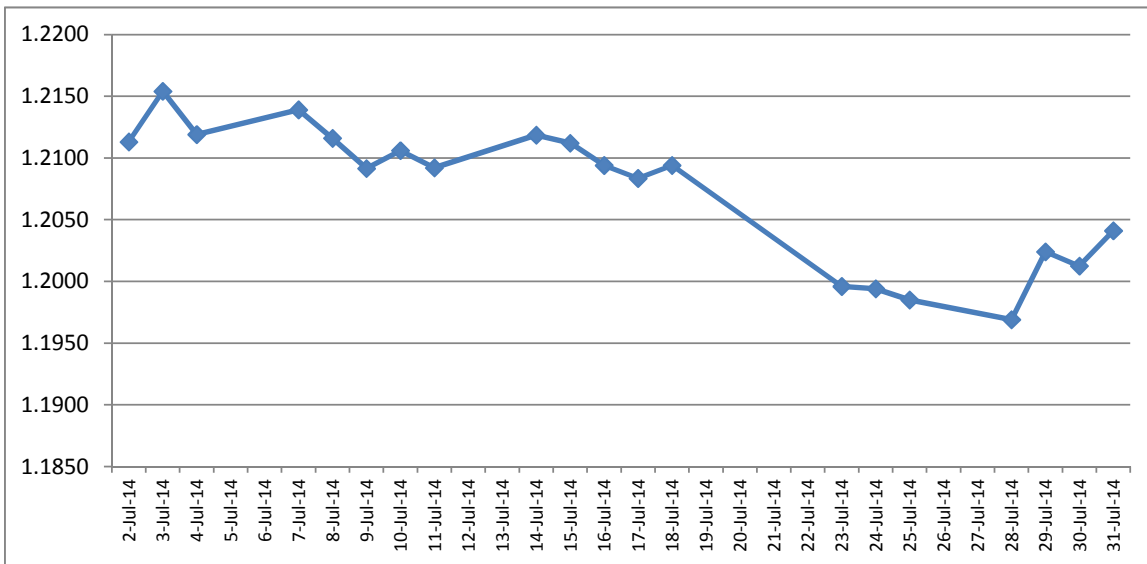


**Monthly Average Exchange Rates
Against the PULA**

AVERAGE RATES FOR JULY 2014

Currency	Selling	Buying
BWP/ZAR	1.2058	1.2088
BWP/USD	0.1130	0.1133
EUR/BWP	11.9827	11.9534
GBP/BWP	15.1108	15.0726

BWP/ZAR for the Month



Queries or other info: [Philip Masalila \(3956-749\)](mailto:Philip.Masalila@fnb.co.bw)