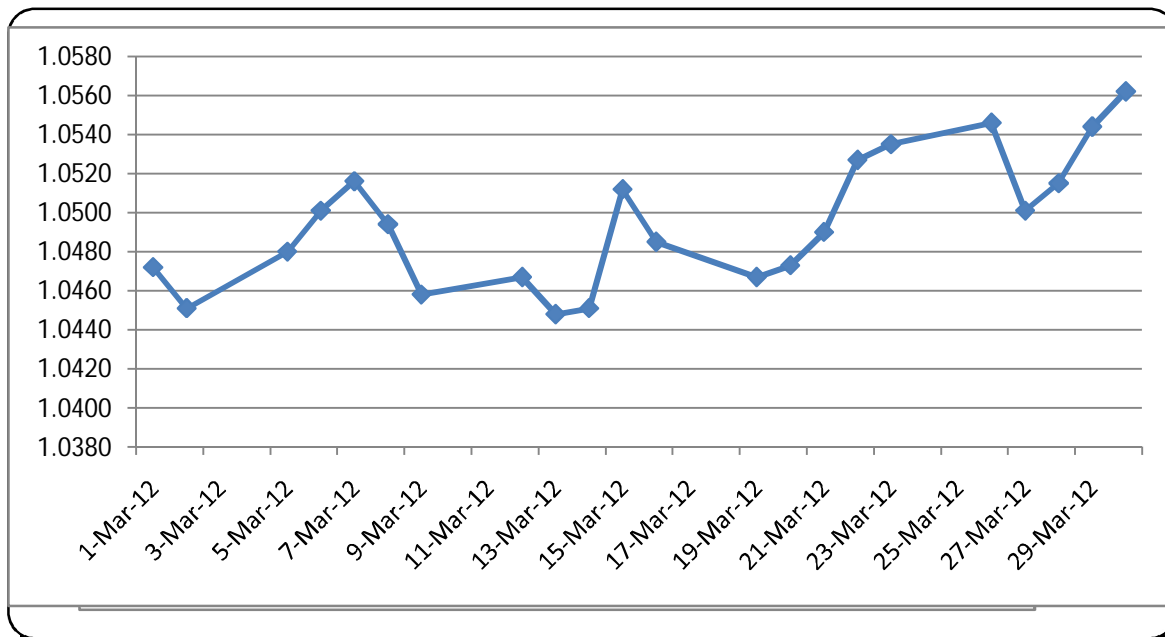


**Monthly Average Exchange Rates
 Against the PULA**

AVERAGE RATES FOR MARCH 2012

| Currency | Selling | Buying |
|----------|---------|---------|
| BWP/ZAR | 1.0562 | 1.0587 |
| BWP/USD | 0.1373 | 0.1376 |
| EUR/BWP | 9.7371 | 9.7087 |
| GBP/BWP | 11.6707 | 11.6410 |

BWP/ZAR for the Month



Queries or other info: [Philip Masalila \(3956-749\)](mailto:Philip.Masalila@fnb.co.bw)