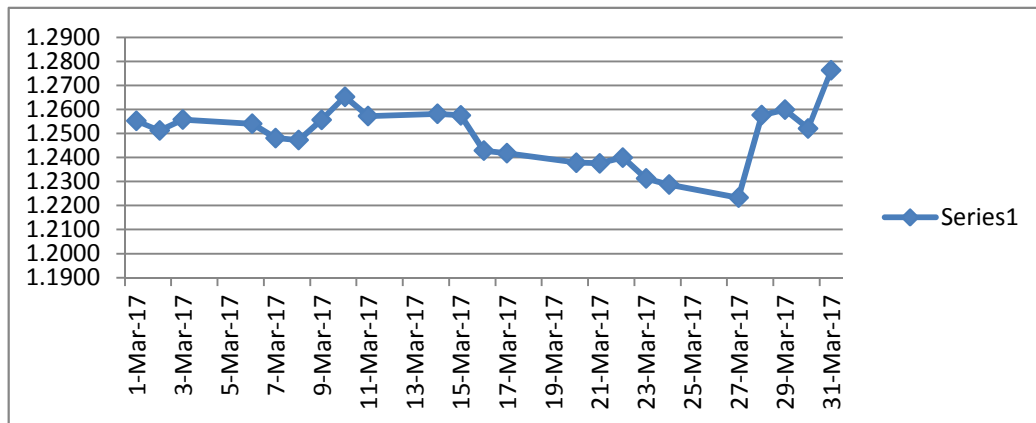


**Monthly Average Exchange Rates
Against the PULA**

AVERAGE RATES FOR MARCH 2017

Currency	Selling	Buying
BWP/ZAR	1.2458	1.2489
BWP/USD	0.0964	0.0953
EUR/BWP	11.0550	11.0282
GBP/BWP	12.7633	12.7309

BWP/ZAR for the Month



Queries or other info: [Philip Masalila \(3956-749\)](mailto:Philip.Masalila@fnbbw.com)