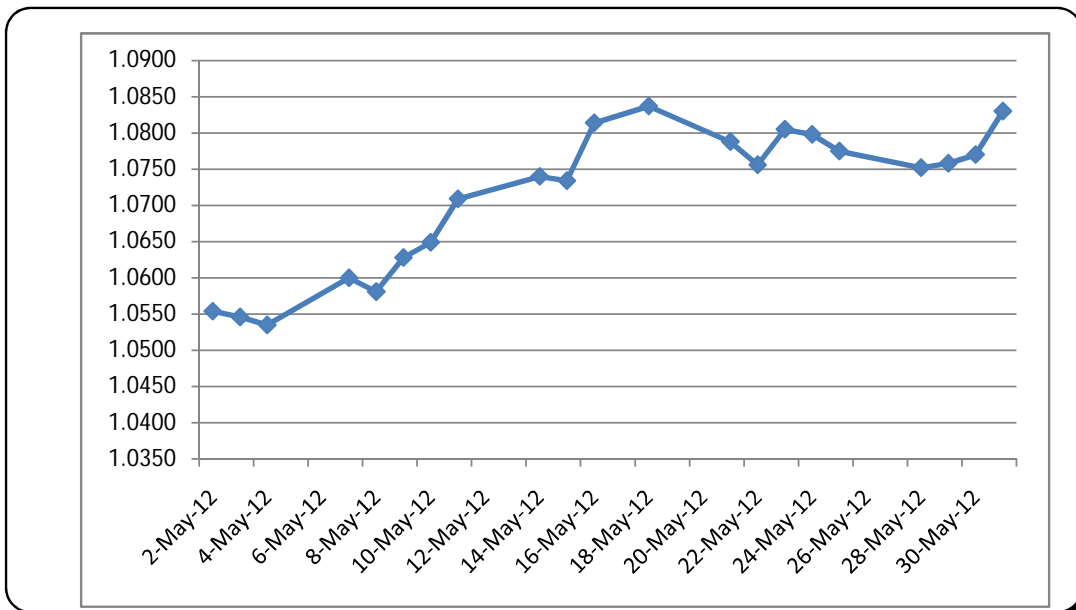


**Monthly Average Exchange Rates
 Against the PULA**

AVERAGE RATES FOR MAY 2012

Currency	Selling	Buying
BWP/ZAR	1.0712	1.0739
BWP/USD	0.1316	0.1320
EUR/BWP	9.7290	9.7038
GBP/BWP	12.0968	12.0662

BWP/ZAR for the Month



Queries or other info: [Philip Masalila \(3956-749\)](mailto:Philip.Masalila@fnb.co.bw)