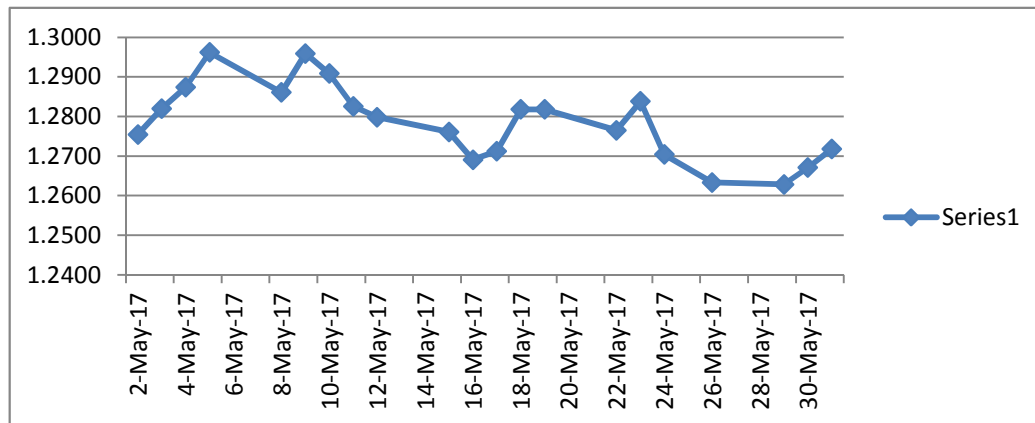


**Monthly Average Exchange Rates
Against the PULA**

AVERAGE RATES FOR MAY 2017

Currency	Selling	Buying
BWP/ZAR	1.2774	1.2806
BWP/USD	0.0959	0.0965
EUR/BWP	11.4841	11.4552
GBP/BWP	13.4507	13.4167

BWP/ZAR for the Month



Queries or other info: [Philip Masalila \(3956-749\)](mailto:Philip.Masalila@fnbbotswana.com)