

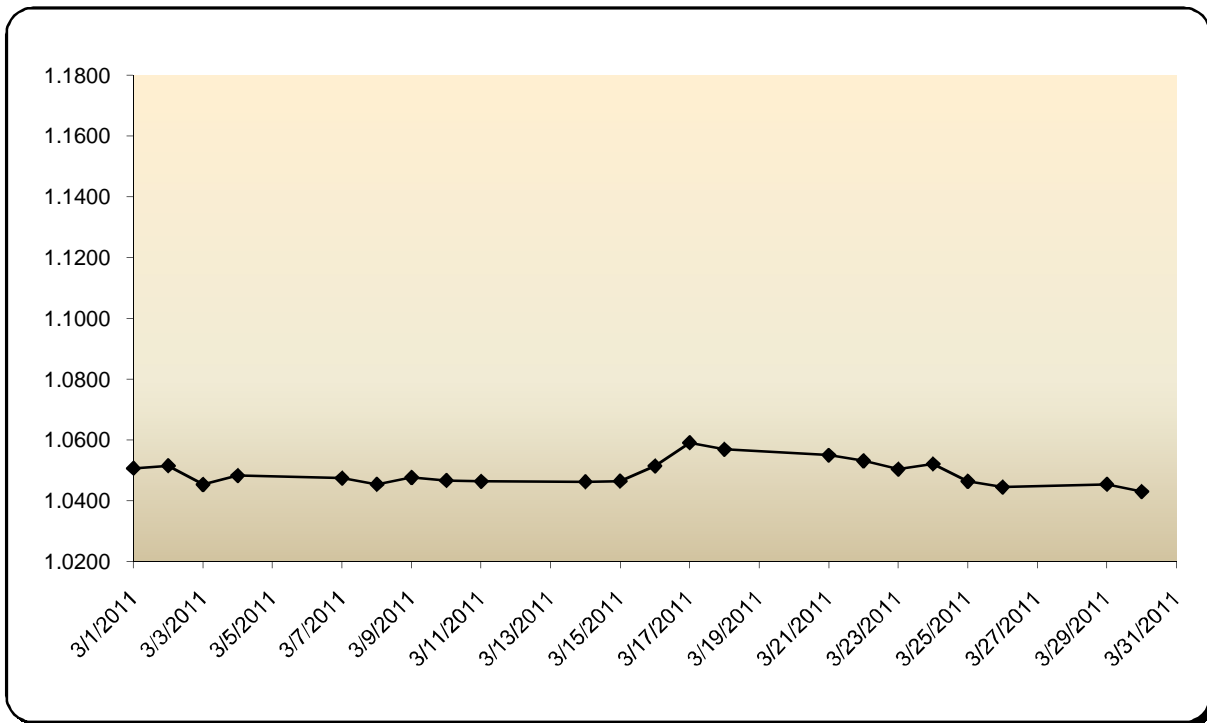


**Monthly Average Exchange Rates  
Against the PULA**

**AVERAGE RATES FOR MAR 2011**

Currency	Selling	Buying
BWP/ZAR	1.0474	1.0501
BWP/USD	0.1514	0.1518
EUR/BWP	9.2455	9.2221
GBP/BWP	10.6786	10.6487

**BWP/ZAR for the Month**



Queries or other info: [Philip Masalila \(3956-749\)](mailto:Philip.Masalila@fnb.co.bw)