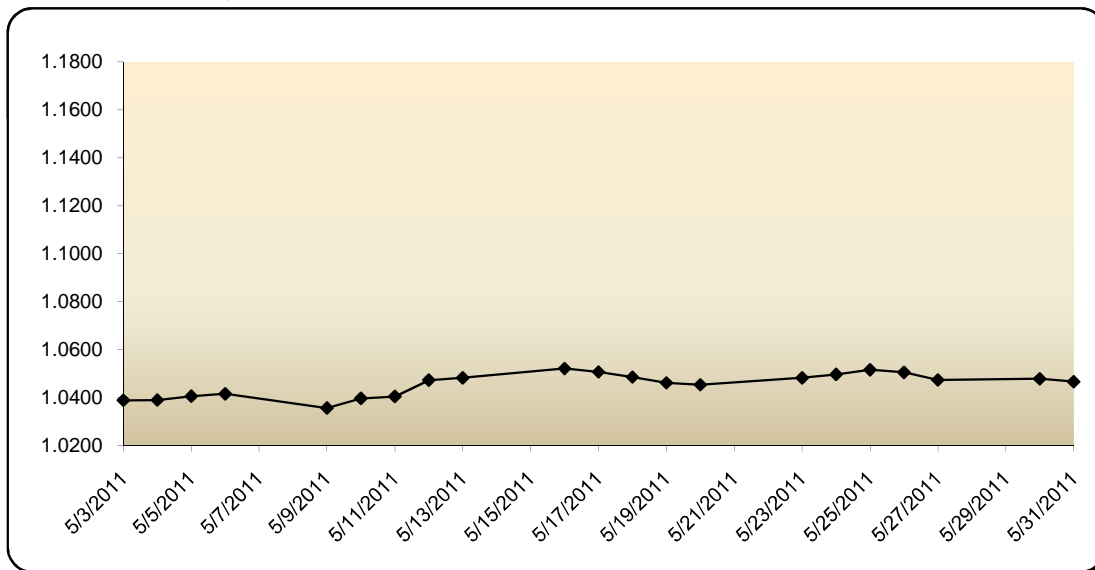


**Monthly Average Exchange Rates
Against the PULA**

AVERAGE RATES FOR MAY 2011

Currency	Selling	Buying
BWP/ZAR	1.0442	1.0468
BWP/USD	0.1522	0.1526
EUR/BWP	9.4195	9.3954
GBP/BWP	10.7345	10.7060

BWP/ZAR for the Month



Queries or other info: [Philip Masalila \(3956-749\)](mailto:Philip.Masalila@fnb.co.bw)