

RMB

04 November 2026

Global markets

In the news

Democrats are poised for control of both Houses of Congress at the ongoing mid-term elections. Tehran and Washington are reviewing fresh proposals from mediators on how to resolve their differences and avoid a return to all-out war, according to a diplomat briefed on the matter.

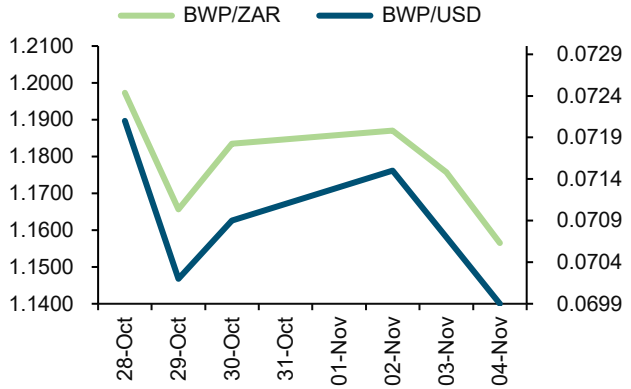
Foreign exchange, commodities and fixed income

Today is municipal election day in South Africa.

Botswana

Foreign exchange

The greenback is trading within a range against the Botswana pula but generally holding on to its recent gains against emerging market currencies, supported by recent jitters around the AI trade which sent investors flocking to US treasuries as a haven. The US 10-year yields are back below 5% from a more than two-decade peak in early October. Traders are now awaiting potential market-moving catalysts in US mid-term election results and Friday's US jobs report – all against a backdrop of oil-price swings as Middle East peace talks proceeds in fits and starts.



Source: Bank of Botswana, RMB Global Markets; data as of November 2026

Money markets

Market liquidity closed the day at BWP3.412bn, declining from BWP3.991bn recorded in the previous session. Interbank market activity totalled BWP434m, with trades executed at 5.40%. No repo transactions were undertaken during the day. Moreover, the seven-day Bank of Botswana Certificate (BoBC) stop-out yield was 5.50%.

Credit Facility Rate				
Rate	Actual	Previous	Variance	Trend
Unsecured interbank yield	5.40%	5.53%	-0.13%	▼
Secured interbank yield	0.00%	0.00%	0.00%	–
1-month BoBC	6.05%	6.05%	0.00%	–
91-day T-bill	6.75%	6.75%	0.00%	–
182-day T-bill	7.98%	7.98%	0.00%	–
MoPR	5.50%	5.50%	0.00%	–
Repo/Reverse repo rate	5.50%	5.50%	0.00%	–
Credit Facility Rate	8.50%	8.50%	0.00%	–
Standing Credit Facility	6.50%	6.50%	0.00%	–
Standing Deposit Facility	4.50%	4.50%	0.00%	–
FNBB Prime rate	7.01%	7.01%	0.00%	–

Government bonds					
Bond	Maturity	November 4, 2026	November 3, 2026	Variance	Trend
6-m T-bill	29-Jul-25	6.27%	6.27%	0.00%	–
12-m T-bill	30-Nov-25	6.60%	6.60%	0.00%	–
BW016	05-May-27	6.50%	6.50%	0.00%	–
BW014	05-Sept-29	7.73%	7.73%	0.00%	–
BW011	10-Sept-31	9.18%	9.18%	0.00%	–
BW012	13-Jun-40	12.00%	12.00%	0.00%	–
BW015	02-Sept-43	12.20%	12.20%	0.00%	–
BOTSGB0635	06-Jun-35	9.98%	9.98%	0.00%	–
BOTSGB1150	02-Nov-50	12.35%	12.35%	0.00%	–

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