Notice of change in interest rates



Following the 0.50% Monetary Policy Rate increase announced by Bank of Botswana, First National Bank Botswana (FNBB) has revised standard Savings and Investment rates as below effective **9th September 2022**.

The following savings and investment rates will apply:

1. Savings Accounts

	From (BWP)	To (BWP)	Nominal Rate Per Annum	Effective Annual Percentage Rate
Poloko	500	19,999	1.20%	1.21%
	20,000	99,999	1.40%	1.41%
	100,000	999,999	1.60%	1.61%
	1,000,000+		1.90%	1.92%
Future Save	0	19,999	0.50%	0.50%
	20,000 +		0.65%	0.65%
Future Forward	0	19,999	0.50%	0.50%
	20,000 +		0.65%	0.65%
Super Save Pocket	0	19,999	1.30%	1.31%
	20,000	99,999	1.40%	1.41%
	100,000	999,999	1.50%	1.51%
	1,000,000+		1.60%	1.61%

Interest calculated on a daily balance and credited monthly

2. Investment Accounts

	From (BWP)	To (BWP)	Nominal Rate Per Annum	Effective Annual Percentage Rate
Call Account	1,000 5,000,000 +	4,999,999	0.83% 0.83%	0.83% 0.83%
Money Maximiser	100,000+ 5,000,000 +	4,999,999	3.50% 3.50%	3.56% 3.56%

Interest calculated on a daily balance and credited monthly

3. Notice Accounts

	From (BWP)	To (BWP)	Nominal Rate per annum	Effective Annual Percentage Rate
32 Day Notice Plus	0	19,999	2.00%	2.02%
32 day Notice Flus	20.000	99,999	2.25%	2.27%
	100,000	999,999	2.50%	2.53%
	1,000,000+	000,000	2.75%	2.78%
3 Months Flexi-Fixed	100+	19,999	2.70%	2.73%
	20,000	99,999	2.75%	2.78%
	100,000	999,999	2.85%	2.89%
	1,000,000+		2.95%	2.99%
6 Months Flexi-Fixed	100+	19,999	3.80%	3.87%
	20,000	99,999	3.90%	3.97%
	100,000	999,999	4.00%	4.07%
	1,000,000+		4.10%	4.18%

Interest calculated on a daily balance and credited monthly

3. Notice Accounts (continued)

			Nominal Rate	Effective Annual
	From (BWP)	To (BWP)	Per Annum	Percentage Rate
12 Months				
Flexi-Fixed	100+	19,999	4.50%	4.59%
	20,000	99,999	4.60%	4.70%
	100,000	999,999	4.80%	4.91%
	1,000,000+		5.00%	5.12%
7 Day Notice	1 - 32 Days			
	0	19,999	0.75%	0.75%
	20,000	99,999	1.00%	1.00%
	100,000	999,999	1.25%	1.26%
	1,000,000+		1.50%	1.51%
	32 - 64 Days			
	0	19,999	1.00%	1.00%
	20,000	99,999	1.25%	1.26%
	100,000	999,999	1.50%	1.51%
	1,000,000+		1.75%	1.76%
	65 Days +			
	0	19,999	1.25%	1.26%
	20,000	99,999	1.50%	1.51%
	100,000	999,999	1.75%	1.76%
	1,000,000+	555,555	2.00%	2.02%
	1,000,000		2.5070	2.0270

Interest calculated on a daily balance and credited monthly

4. Fixed Term Deposits

				=00
	F (DIA/D)	T- (DMD)	Nominal Rate	Effective Annual
	From (BWP)	To (BWP)	Per Annum	Percentage Rate
1 Month	1,000	249,999	0.90%	0.90%
	250,000	999,999	0.95%	0.95%
	1,000,000 +			
3 Months	1,000 +		1.60%	1.61%
6 Months	1,000	9,999	2.10%	2.11%
	10,000 +		2.15%	2.16%
12 Months	1,000	99,999	2.15%	2.16
	100,000	249,999	2.25%	2.26%
	250,000	999,999	2.75%	2.77%
	1,000,000 +			
24 Months	1,000	9,999	2.60%	2.62%
	10,000	99,999	2.85%	2.87%
	100,000	249,999	2.95%	2.97%
	250,000	999,999	3.05%	3.07%
	1,000,000 +			
36 Months	1.000 +		5.25%	5.32%
	-/			

Interest credited Monthly, Quarterly or on Maturity

MoPR 2.65% | FNBB Prime Lending Rate 6.76% | On App - On application

For more information please enquire at your nearest



