

Interest Rates for October 2023



First National Bank Savings and Investments Rates

The following standard Savings and Investment rates will apply

Type of Deposit Account	Nominal Interest Rates (%)	Actual Interest Rates (%)	Minimum Opening Balance
	(Lowest – Highest)	(Lowest – Highest)	(Pula)
Current (Individual)	Nil	Nil	Nil
Call	0.83% to 0.83%	0.83% to 0.83%	1,000
Money Maximiser	3.50%	3.56%	100,000
Savings (Poloko)	1.20% to 1.90%	1.21% to 1.92%	500
FutureSave	0.50% - 0.65%	0.50% - 0.65%	100
Future Forward	0.50% - 0.65%	0.50% - 0.65%	50
Savings Pocket	1.30% - 1.60%	1.31% - 1.61%	-
Flexi Fixed (3 Months)	2.70% to 2.95%	2.73% to 2.99%	100
Flexi Fixed (6 Months)	3.80% to 4.10%	3.87% to 4.18%	100
Flexi Fixed (12 Months)	4.50% to 5.00%	4.59% to 5.12%	100
7 Day Notice	0.75% - 2.00%	0.75% - 2.02%	100
32 Day Notice Plus	2.00% - 2.75%	2.02% - 2.78%	1,000
1 Month Fixed deposit	0.90% - 0.95%	0.90% - 0.95%	1,000
3 Months Fixed Deposit	1.60%	1.61%	1,000
6 Months Fixed Deposit	2.10% to 2.15%	2.11% to 2.16%	1,000
12 Months Fixed Deposit	2.15% to 2.75%	2.16% to 2.77%	1,000
24 Months Fixed Deposit	2.60% to 3.05%	2.62% to 3.07%	1,000
Over 36 Months Fixed Deposit	5.25%	5.32%	1,000
Prime Lending Rate	6.76%		

For term deposits the minimum amount is BWP 1 million to qualify for a special rate.

For more information please enquire at your nearest

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Foreign Currency Deposits & Lending Rates for October 2023



First National Bank Savings and Investments Rates

The following standard Savings and Investment rates will apply

ZAR - South African Rand	Nominal Interest Rates (%)	Actual Interest Rates (%)	Minimum Opening Balance (ZAR)
Current	3.00%	3.00%	1,000
Call	Nil	Nil	Nil
3 Months Fixed Deposit	All term deposit rates are negotiable		100
6 Months Fixed Deposit			100
12 Months Fixed Deposit			100
24 Months Fixed Deposit			100
Over 36 Months Fixed Deposit			100

AUD - Australian Dollar	Nominal Interest Rates (%)	Actual Interest Rates (%)	Minimum Opening Balance (AUD)
Current	0%	0%	100
Call	Nil	Nil	Nil
3 Months Fixed Deposit	All term deposit rates are negotiable		100
6 Months Fixed Deposit			100
12 Months Fixed Deposit			100
24 Months Fixed Deposit			100
Over 36 Months Fixed Deposit			100

USD - US Dollar	Nominal Interest Rates (%)	Actual Interest Rates (%)	Minimum Opening Balance (USD)
Current	0%	0%	100
Call	Nil	Nil	Nil
3 Months Fixed Deposit	All term deposit rates are negotiable		100
6 Months Fixed Deposit			100
12 Months Fixed Deposit			100
24 Months Fixed Deposit			100
Over 36 Months Fixed Deposit			100

EUR - Euro	Nominal Interest Rates (%)	Actual Interest Rates (%)	Minimum Opening Balance (EUR)
Current	0%	0%	100
Call	Nil	Nil	Nil
3 Months Fixed Deposit	All term deposit rates are negotiable		100
6 Months Fixed Deposit			100
12 Months Fixed Deposit			100
24 Months Fixed Deposit			100
Over 36 Months Fixed Deposit			100

GBP - British Pound Sterling	Nominal Interest Rates (%)	Actual Interest Rates (%)	Minimum Opening Balance (GBP)
Current	0%	0%	100
Call	Nil	Nil	Nil
3 Months Fixed Deposit	All term deposit rates are negotiable		100
6 Months Fixed Deposit			100
12 Months Fixed Deposit			100
24 Months Fixed Deposit			100
Over 36 Months Fixed Deposit			100

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Lending Rates for October 2023



First National Bank Savings and Investments Rates

The following standard Savings and Investment rates will apply

Lending Rates	Nominal Interest Rate (%)	Average Effective Interest Rate
MoPR	2.65%	2.65%
Prime Lending Rate	6.76%	6.76%
Mortgage Facility	Prime +2.75% to 3%	Prime +3.18% to 3.45%
Overdraft Facility (Revolving Credit Lines)	Prime +4.02% to 10%	Prime +4.57% to 11.35%
Credit Card	17.75% to 23.75%	20.70% to 28.40%
Lease Loans (VAF)	Prime +2.5% to 5.75%	Prime +2.90% to 6.49%
Unsecured Personal Loans (Excluding Overdraft, Mortgage and Credit Card)	Prime +3% to Prime +22%	Prime +3.45% to 26.11%
Other Term Loans		

*Scheme related lending is as per the scheme contract

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