

First National Bank

Interest, Lending and Foreign Currency Deposit Rates

January 2024



The following standard Savings, Lending and Investment rates will apply

Interest Rates

Type of Deposit Account	Nominal Interest Rates (%)	Actual Interest Rates (%)	Minimum Opening Balance
	(Lowest – Highest)	(Lowest – Highest)	(Pula)
Current (Individual)	Nil	Nil	Nil
Call	0.71% to 0.71%	0.71% to 0.71%	1,000
Money Maximiser	3.50%	3.56%	100,000
Savings (Poloko)	2.35% to 3.25%	2.35% to 3.25%	100
FutureSave	0.50% - 0.65%	0.50% - 0.65%	100
Future Forward	0.50% - 0.65%	0.50% - 0.65%	50
Savings Pocket	1.30% - 1.60%	1.31% - 1.61%	-
Flexi Fixed (3 Months)	2.45% to 2.70%	2.48% to 2.74%	100
Flexi Fixed (6 Months)	3.55% to 3.85%	3.62% to 3.93%	100
Flexi Fixed (12 Months)	4.25% to 4.75%	4.34% to 4.87%	100
7 Day Notice	0.50% - 1.75%	0.50% - 1.77%	100
32 Day Notice Plus	1.75% - 2.50%	1.77% - 2.53%	1,000
1 Month Fixed Deposit	0.90% - 0.95%	0.90% - 0.95%	1,000
3 Months Fixed Deposit	1.60%	1.61%	1,000
6 Months Fixed Deposit	2.10% to 2.15%	2.11% to 2.16%	1,000
12 Months Fixed Deposit	2.15% to 2.75%	2.16% to 2.77%	1,000
24 Months Fixed Deposit	2.60% to 3.05%	2.62% to 3.07%	1,000
Over 36 Months Fixed Deposit	4.75%	4.82%	1,000
Prime Lending Rate	6.51%		

***For term deposits the minimum amount is BWP 1 million to qualify for a special rate

Lending Rates

Lending Rates	Nominal Interest Rate (%)	Average Effective Interest Rate
MoPR	2.40%	2.40%
Prime Lending Rate	6.51%	6.51%
Mortgage Facility	Prime +3% to 3.64%	Prime +3.45% to 4.15%
Overdraft Facility (Revolving Credit Lines)	Prime +8% to 10%	Prime +9.04% to 11.35%
Credit Card	17.75% to 23.75%	19.27% to 26.75%
Lease Loans (VAF)	Prime +3.5% to 6%	Prime +4% to 6.77%
Unsecured Personal Loans (Excluding Overdraft, Mortgage and Credit Card)	Prime +8% to 22%	Prime +9.04% to 26.11%
Other Term Loans		

*Scheme related lending is as per the scheme contract

Foreign Currency Deposit Rates

ZAR – South African Rand***	Nominal Interest Rates (%)	Actual Interest Rates (%)	Minimum Opening Balance (ZAR)	EUR – Euro	Nominal Interest Rates (%)	Actual Interest Rates (%)	Minimum Opening Balance (EUR)
Current	3.00%	3.00%	1,000	Current	0%	0%	100
Call	Nil	Nil	Nil	Call	Nil	Nil	Nil
1 Month Fixed Deposit	1.00%	1.00%	1,000	1 Month Fixed Deposit	These rates are quoted on request		100
3 Months Fixed Deposit	1.05%	1.05%	1,000	3 Months Fixed Deposit		100	
6 Months Fixed Deposit	1.25%	1.25%	1,000	6 Months Fixed Deposit		100	
12 Months Fixed Deposit	1.50%	1.50%	1,000	12 Months Fixed Deposit		100	
24 Months Fixed Deposit	2.00%	2.00%	1,000	24 Months Fixed Deposit		100	
Over 36 Months Fixed Deposit	2.50%	2.50%	1,000	Over 36 Months Fixed Deposit		100	
AUD – Australian Dollar	Nominal Interest Rates (%)	Actual Interest Rates (%)	Minimum Opening Balance (AUD)	GBP – British Pound Sterling***	Nominal Interest Rates (%)	Actual Interest Rates (%)	Minimum Opening Balance (GBP)
Current	0%	0%	100	Current	0%	0%	100
Call	Nil	Nil	Nil	Call	Nil	Nil	Nil
1 Month Fixed Deposit	These rates are quoted on request		100	1 Month Fixed Deposit	0.07%	0.07%	100
3 Months Fixed Deposit			100	3 Months Fixed Deposit	0.09%	0.09%	100
6 Months Fixed Deposit			100	6 Months Fixed Deposit	0.10%	0.10%	100
12 Months Fixed Deposit			100	12 Months Fixed Deposit	0.15%	0.15%	100
24 Months Fixed Deposit			100	24 Months Fixed Deposit	0.20%	0.20%	100
Over 36 Months Fixed Deposit			100	Over 36 Months Fixed Deposit	0.20%	0.20%	100
USD – US Dollar***	Nominal Interest Rates (%)	Actual Interest Rates (%)	Minimum Opening Balance (USD)	***Note:			
Current	0%	0%	100	• Special rates offered for amounts of ZAR 1 000 000 and more			
Call	Nil	Nil	Nil	• Special rates offered for amounts of USD 100 000 and more			
1 Month Fixed Deposit	0.40%	0.40%	100	• Special rates offered for amounts of GBP 100 000 and more			
3 Months Fixed Deposit	0.47%	0.47%	100				
6 Months Fixed Deposit	0.80%	0.80%	100				
12 Months Fixed Deposit	1.05%	1.05%	100				
24 Months Fixed Deposit	1.30%	1.30%	100				
Over 36 Months Fixed Deposit	1.80%	1.80%	100				

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