

# First National Bank Interest, Lending and Foreign Currency Deposit Rates June 2024



The following standard Savings, Lending and Investment rates will apply

## Interest Rates

Type of Deposit Account	Nominal Rate per Annum (NACM)	Annual Effective Rate	Minimum Opening Balance
	(Lowest – Highest)	(Lowest – Highest)	(Pula)
Current (Individual)	-	-	Nil
Call	0.00% - 0.46%	0.00% - 0.46%	1,000
Money Maximiser	0.00% - 3.35%	0.00% - 3.40%	100,000
Savings (Poloko)	0.00% - 3.00%	0.00% - 3.04%	100
FutureSave	0.00% - 0.40%	0.00% - 0.40%	100
Future Forward	0.00% - 0.40%	0.00% - 0.40%	50
Savings Pocket	0.00% - 1.60%	0.00% - 1.61%	-
Flexi Fixed (3 Months)	2.20% - 2.45%	2.22% - 2.48%	100
Flexi Fixed (6 Months)	3.30% - 3.60%	3.35% - 3.66%	100
Flexi Fixed (12 Months)	4.00% - 4.50%	4.07% - 4.59%	100
7 Day Notice	0.25% - 1.50%	0.25% - 1.51%	100
32 Day Notice Plus	1.50% - 2.25%	1.51% - 2.27%	1,000
1 Month Fixed Deposit	0.90% - 0.95%	0.90% - 0.95%	1,000
3 Months Fixed Deposit	1.60%	1.61%	1,000
6 Months Fixed Deposit	2.10% - 2.15%	2.11% - 2.16%	1,000
12 Months Fixed Deposit	2.15% - 2.75%	2.15% - 2.75%	1,000
24 Months Fixed Deposit	2.60% - 3.05%	2.60% - 3.05%	1,000
Over 36 Months Fixed Deposit	4.25%	4.25%	1,000
Prime Lending Rate	6.26%	6.26%	

\*\*\*For term deposits the minimum amount is BWP 1 million to qualify for a special rate

## Lending Rates

Lending Rates	Nominal Interest Rate Per Annum (%)	Average Effective Interest Rate
MoPR	2.15%	2.15%
Prime Lending Rate	6.26%	6.26%
Mortgage Facility	Prime +3.5% to 4.48%	Prime +3.72% to 4.8%
Overdraft Facility (Revolving Credit Lines)	Prime +10%	Prime +11.06%
Credit Card	17.75% to 23.75%	19.02% to 26.26%
Lease Loans (VAF)	Prime +3.5% to 5.5%	Prime +3.72% to 5.93%
Unsecured Personal Loans (Excluding Overdraft, Mortgage and Credit Card)	Prime +8% to 22%	Prime +8.75% to 25.79%
Other Term Loans		

\*Scheme related lending is as per the scheme contract

## Foreign Currency Deposit Rates

ZAR – South African Rand***	Nominal Interest Rates/Annum (%)	Actual Interest Rates/Annum (%)	Minimum Opening Balance (ZAR)	EUR – Euro	Nominal Interest Rates/Annum (%)	Actual Interest Rates/Annum (%)	Minimum Opening Balance (EUR)
Current	2.00%	0.00% - 2.00%	1,000	Current	0%	-	100
Call	Nil	-	Nil	Call	Nil	-	Nil
1 Month Fixed Deposit	1.00%	-	1,000	1 Month Fixed Deposit	These rates are quoted on request		100
2 Months Fixed Deposit	1.05%	-	1,000	2 Months Fixed Deposit		100	
3 Months Fixed Deposit	1.25%	-	1,000	3 Months Fixed Deposit		100	
6 Months Fixed Deposit	1.50%	-	1,000	6 Months Fixed Deposit		100	
12 Months Fixed Deposit	2.00%	0.00%	1,000	12 Months Fixed Deposit		100	
24 Months Fixed Deposit	2.50%	-	1,000	24 Months Fixed Deposit		100	
Over 36 Months Fixed Deposit				Over 36 Months Fixed Deposit		100	
AUD – Australian Dollar	Nominal Interest Rates/Annum (%)	Actual Interest Rates/Annum (%)	Minimum Opening Balance (AUD)	GBP – British Pound Sterling***	Nominal Interest Rates/Annum (%)	Actual Interest Rates/Annum (%)	Minimum Opening Balance (GBP)
Current	0%	-	100	Current	0%	-	100
Call	Nil	-	Nil	Call	Nil	-	Nil
1 Month Fixed Deposit	These rates are quoted on request		100	1 Month Fixed Deposit	0.07%	-	100
2 Months Fixed Deposit		100	2 Months Fixed Deposit	0.09%	-	100	
3 Months Fixed Deposit		100	3 Months Fixed Deposit	0.10%	-	100	
6 Months Fixed Deposit		100	6 Months Fixed Deposit	0.15%	-	100	
12 Months Fixed Deposit		100	12 Months Fixed Deposit	0.20%	-	100	
24 Months Fixed Deposit		100	24 Months Fixed Deposit	0.20%	-	100	
Over 36 Months Fixed Deposit					Over 36 Months Fixed Deposit		
USD – US Dollar***	Nominal Interest Rates/Annum (%)	Actual Interest Rates/Annum (%)	Minimum Opening Balance (USD)	<p>***Note:</p> <ul style="list-style-type: none"> <li>For term deposits the minimum amount is BWP 1 million to qualify for a special rate</li> <li>Interest rates are linked to the Monetary Policy Rate (MoPR)</li> <li>Special rates offered for amounts of ZAR 1 000 000 and more</li> <li>Special rates offered for amounts of USD 100 000 and more</li> <li>Special rates offered for amounts of GBP 100 000 and more</li> </ul>			
Current	0%	-	100	<p>For more information please enquire at your nearest</p> <p><a href="#">Visit FNB Branch</a> <a href="#">Visit fnbbotswana.co.bw</a></p>			
Call	Nil	-	Nil				
1 Month Fixed Deposit	0.40%	-	100				
2 Months Fixed Deposit	0.47%	-	100				
3 Months Fixed Deposit	0.80%	-	100				
6 Months Fixed Deposit	1.05%	1.50%	100				
12 Months Fixed Deposit	1.30%	-	100				
24 Months Fixed Deposit	1.80%	-	100				