

First National Bank Interest, Lending and Foreign Currency Deposit Rates November 2024



The following standard Savings, Lending and Investment rates will apply
Interest Rates

| Type of Deposit Account | Nominal Rate per Annum (NACM) | Annual Effective Rate | Minimum Opening Balance (Pula) |
|------------------------------|-------------------------------|-----------------------|--------------------------------|
| Current | - | - | Nil |
| Call | 0.00% - 0.46% | 0.00% - 0.46% | 1,000 |
| Money Maximiser | 0.00% - 3.35% | 0.00% - 3.40% | 100,000 |
| Savings (Poloko) | 0.00% - 3.00% | 0.00% - 3.04% | 100 |
| FutureSave | 0.00% - 0.40% | 0.00% - 0.40% | 100 |
| Future Forward | 0.00% - 0.40% | 0.00% - 0.40% | 50 |
| Savings Pocket | 0.00% - 1.60% | 0.00% - 1.61% | - |
| Flexi Fixed (3 Months) | 1.95% - 2.20% | 1.97% - 2.22% | 100 |
| Flexi Fixed (6 Months) | 3.05% - 3.35% | 3.09% - 3.40% | 100 |
| Flexi Fixed (12 Months) | 3.85% - 4.35% | 3.92% - 4.44% | 100 |
| 7 Day Notice | 0.15% - 1.25% | 0.15% - 1.26% | 100 |
| 32 Day Notice Plus | 1.25% - 2.00% | 1.26% - 2.02% | 1,000 |
| 1 Month Fixed Deposit | 0.90% - 0.95% | 0.90% - 0.95% | 1,000 |
| 3 Months Fixed Deposit | 1.60% | 1.61% | 1,000 |
| 6 Months Fixed Deposit | 2.10% - 2.15% | 2.11% - 2.16% | 1,000 |
| 12 Months Fixed Deposit | 2.15% - 2.75% | 2.15% - 2.75% | 1,000 |
| 24 Months Fixed Deposit | 2.60% - 3.05% | 2.60% - 3.05% | 1,000 |
| Over 36 Months Fixed Deposit | 4.25% | 4.25% | 1,000 |
| Prime Lending Rate | 6.01% | | |
| MoPR | 1.90% | | |

***For term deposits the minimum amount is BWP 1 million to qualify for a special rate

- Interest is calculated on the daily account closing balance and credited in to the account monthly (For all interest bearing products excluding fixed deposits)
- Fixed deposits interest is calculated based on the principal amount, agreed term and applicable interest rate. The accrued interest is credited at Maturity or termination
- Interest rates are linked to the Monetary Policy Rate (MoPR)

Lending Rates

| Lending Rates | Nominal Interest Rate Per Annum (%) | Average Effective Interest Rate |
|--|-------------------------------------|---------------------------------|
| MoPR | 1.90% | 1.90% |
| Prime Lending Rate | 6.01% | 6.01% |
| Mortgage Facility | Prime +3.46% to 4.46% | Prime +3.13% to 4.23% |
| Overdraft Facility (Revolving Credit Lines) | Prime +8.0% to 10.0% | Prime +8.19% to 10.48% |
| Credit Card | 17.75% to 23.75% | 19.02% to 26.26% |
| Lease Loans (VAF) | Prime +3.75% to 6.25% | Prime +3.45% to 6.21% |
| Unsecured Personal Loans (Excluding Overdraft, Mortgage and Credit Card) | Prime +6.0% to 22.75% | Prime +5.93% to 26.11% |
| Other Term Loans | | |

*Scheme related lending is as per the scheme contract

Foreign Currency Deposit Rates

| ZAR - South African Rand*** | Nominal Interest Rates/Annum (%) | Annual Effective Rates | Minimum Opening Balance (ZAR) | EUR - Euro | Nominal Interest Rates/Annum (%) | Annual Effective Rates | Minimum Opening Balance (EUR) |
|-----------------------------|-----------------------------------|------------------------|-------------------------------|---------------------------------|-----------------------------------|------------------------|-------------------------------|
| Current (Global Account) | 1.00% | 1.00% | 1,000 | Current (Global Account) | - | - | 100 |
| 1 Month Fixed Deposit | 1.00% | 1.00% | 1,000 | 1 Month Fixed Deposit | These rates are quoted on request | | 100 |
| 2 Months Fixed Deposit | 1.05% | 1.05% | 1,000 | 2 Months Fixed Deposit | | 100 | |
| 3 Months Fixed Deposit | 1.25% | 1.26% | 1,000 | 3 Months Fixed Deposit | | 100 | |
| 6 Months Fixed Deposit | 1.50% | 1.51% | 1,000 | 6 Months Fixed Deposit | | 100 | |
| 12 Months Fixed Deposit | 2.00% | 2.00% | 1,000 | 12 Months Fixed Deposit | | 100 | |
| 24 Months Fixed Deposit | 2.50% | 2.50% | 1,000 | 24 Months Fixed Deposit | | 100 | |
| | | | | Over 36 Months Fixed Deposit | | 100 | |
| AUD - Australian Dollar | Nominal Interest Rates/Annum (%) | Annual Effective Rates | Minimum Opening Balance (AUD) | GBP - British Pound Sterling*** | Nominal Interest Rates/Annum (%) | Annual Effective Rates | Minimum Opening Balance (GBP) |
| Current (Global Account) | - | - | 100 | Current (Global Account) | - | - | 100 |
| 1 Month Fixed Deposit | These rates are quoted on request | | 100 | 1 Month Fixed Deposit | 0.07% | 0.07% | 100 |
| 2 Months Fixed Deposit | | 100 | 2 Months Fixed Deposit | 0.09% | 0.09% | 100 | |
| 3 Months Fixed Deposit | | 100 | 3 Months Fixed Deposit | 0.10% | 0.10% | 100 | |
| 6 Months Fixed Deposit | | 100 | 6 Months Fixed Deposit | 0.15% | 0.15% | 100 | |
| 12 Months Fixed Deposit | | 100 | 12 Months Fixed Deposit | 0.20% | 0.20% | 100 | |
| 24 Months Fixed Deposit | | 100 | 24 Months Fixed Deposit | 0.20% | 0.20% | 100 | |
| | | | | | | | |
| USD - US Dollar*** | Nominal Interest Rates/Annum (%) | Annual Effective Rates | Minimum Opening Balance (USD) | | | | |
| Current (Global Account) | - | - | 100 | | | | |
| 1 Month Fixed Deposit | 0.40% | 0.40% | 100 | | | | |
| 2 Months Fixed Deposit | 0.47% | 0.47% | 100 | | | | |
| 3 Months Fixed Deposit | 0.50% | 0.50% | 100 | | | | |
| 6 Months Fixed Deposit | 0.55% | 0.55% | 100 | | | | |
| 12 Months Fixed Deposit | 0.80% | 0.80% | 100 | | | | |
| 24 Months Fixed Deposit | 1.30% | 1.30% | 100 | | | | |

***Note:

- Special rates offered for amounts of ZAR 1 000 000 and more
- Special rates offered for amounts of USD 100 000 and more
- Special rates offered for amounts of GBP 100 000 and more

For more information please enquire at your nearest

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