Notice of Change in Interest Rates

First National Bank Savings and Investments Rates

Customers are advised that following a bank rate reduction by the Bank of Botswana, our deposit rates will change with effect from 1st May, 2013. Customers are advised to contact their branches should they require further assistance.

The following Savings and Investment rate will apply:

Type of Deposit Account	Nominal Interest Rates (Lowest-Highest)	Effective Rates Per Annum (Lowest–Highest)	Minimum Opening Balance (Pula)
Call	0.25% to 1%	0.25% to 1%	1,000.00
Savings (Poloko)	0.50% to 2.10%	0.50% to 2.12%	500.00
Flexi Fixed (1 year)	4.80%		100.00
3 Months	4.50%	4.58%	1,000.00
6 Months	4.50% to 4.60%	4.58% to 4.68%	1,000.00
12 Months	4.60% to 4.75%	4.60% to 4.75%	1,000.00
24 Months	5% to 5.25%	5% to 5.25%	1,000.00
Prime Rate	10%		

For Term Deposits the maximum amount is BWP 1 million

