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FNB SAVINGS & INVESTMENT ACCOUNT GENERAL TERMS & CONDITIONS

- For purposes of these rules the words, "us", "our", "we" or "the bank" only refers to First National Bank and "you" or "your" refers to the account holder.
- **We can change the required balances, minimum deposits, fees, and/or penalty fees that apply to this account from time to time. We will notify you if we do this.**
- You must get independent tax advice from a suitably qualified tax expert so you can understand and plan for the taxes you will pay on the income you earn from your investment. You can request income tax certificates showing the interest you have earned on the account. We may at our discretion post a certificate to you. We will send the same information to the Botswana Unified Revenue Service.
- You are fully responsible for any tax implications arising from, or associated with, FNB Savings and Investments account(s) opened by you or opened on behalf of a minor. You agree that you, or the minor(s) for whom the FNB Savings and Investments account(s) is/are opened, will not, at any stage, hold us liable and you hereby fully indemnify the Bank, and hold the Bank completely harmless, against all damages, claims and fines made against you, the minor(s) or the Bank, including all legal costs on an attorney-and-own-client scale, to the extent to which such damages, claims and fines arise out of or are connected to any taxation relating to your or the minor(s)' FNB Savings and Investments account(s) with the Bank.
- If the minor no longer qualifies for a FNB Savings and Investments account specifically designed for minors because of reaching age of majority, you agree that we can either automatically transfer the minor to another FNB Savings and Investments account or freeze or close their account. We will give you reasonable notice before we do this.
- Unless the account rules say otherwise, we will determine the interest rate that will be used to calculate interest on your investment and this rate will change from time to time. Unless we say otherwise changes to the interest rate will take effect immediately. You will only earn interest if the funds in your account are more than minimum balance you must deposit and/or keep in your account. You can get information about the interest rates that apply to your account by contacting us, visiting your nearest branch or visiting our website. Interest rates are also shown on the statements we send you. The interest rate quoted will always reflect what you will earn on an annual basis. If the date on which we must pay you interest falls on a Sunday or public holiday, we will pay you the interest on the next business day.
- We may, at our discretion, change interest rates offered on products for the purposes of promotions and competitions. Such interest rates will only be applicable to the product(s) specified in the promotion or competition and will only be valid for the period of the promotion and competition. Where preferential rates are normally offered, such preferences may or may not apply for promotions and competitions.
- Any receipt issued on the opening of the account is not transferable or negotiable. You may not pledge or cede (transfer) your rights arising from your savings or investment as security for loans without our consent. We will only consider cessions or pledges to registered Botswana Banks.
- If any negotiable instrument (e.g. a cheque) is deposited in your account, the proceeds will be credited to your account immediately but will only be available when the negotiable instrument has been honoured. If the negotiable instrument is dishonoured, your account will be debited accordingly, and we will return the negotiable instrument to you at your risk. A fee may be charged to do this. You agree that we can clear cheques by making use of any clearing system. While acting in good faith and exercising reasonable care, we will not accept responsibility for ensuring that you have lawful title to negotiable instruments collected.
- The bank will keep you notified of any changes to your account status(es) due to lack of transaction activity initiated by yourself.
- If your account has no activity initiated by yourself for a specified period (refer to table 1.1), it will be classified as dormant. You can reinstate the account from dormancy by providing latest Know Your Customer (KYC) documentation. Post dormancy if the account is not reactivated for a specified period of time (refer to table 1.1) the account will be closed and any credit balance in the account will be classified as unclaimed and transferred into the bank's suspense account.
- Once the account is closed, no further interest will be earned on any remaining credit balance. You have the right to claim the funds by presenting the bank with your latest KYC information. If the funds remain unclaimed for ten (10) years after the last transaction initiated by yourself, you will be notified to come and claim your funds from the bank. You will have six (6) months to claim your funds from the bank failing which the funds will be transferred to the Bank of Botswana in accordance with section 39 of the Banking Act.
- Where you have Savings Pockets linked to your transactional account, closure of the transactional account will result in the closure of all associated Savings Pocket accounts. All credit balances in the Savings Pockets at the time of closure will be dealt with in accordance with FNB's account closure and unclaimed funds procedures (refer to table 1.1).

1.1 ACCOUNT DORMANCY RULES (SAVINGS ACCOUNTS);

Account Name	NEW (Never activated) TO CLOSE (No of months with no activity)	ACTIVE TO INACTIVE (No of months with no activity)	INACTIVE TO DORMANT (No of months with no activity)	DORMANT - ESCHEATABLE	ESCHEATABLE - CLOSED
Future Save	6 Months	12 Months	24 Months	30 Months	1 Month
FNB Motshelo Account	6 Months	12 Months	24 Months	30 Months	1 Month
Future Forward	6 Months	12 Months	24 Months	30 Months	1 Month
Poloko	6 Months	12 Months	24 Months	30 Months	1 Month
Savings Pocket (incl. Islamic)	6 Months	48 Months	60 Months	30 Months	1 Month
Call Account	3 Months	12 Months	12 Months	12 Months	37 Months
Money Maximiser	3 Months	12 Months	12 Months	24 Months	24 Months

- Some FNB Savings and Investments accounts provide you with the option of taking up a chip and pin card linked to that specific account. In such instances the card may be used for: ATM cash deposits; ATM cash withdrawals, ATM account viewing and balance enquiry; purchasing of goods and services from suppliers who display the VISA logo; purchasing or transacting by mail order, telephone and/or electronically; purchasing of fuel (at retailers' discretion) and registering for online banking. The card may not however be used as a reference for recurring payments including debit orders, subscription fees and membership fees. To prevent someone from using your card without your permission you agree to take all reasonable steps to keep your card and personal identification number (PIN) safe. If you use your card outside of the Country must comply with the relevant exchange control regulations. Any transaction or payment made in a currency other than Botswana Pula will be charged to your account at the VISA or MasterCard rate of exchange that applies on the date of settlement. The transaction will be shown on your account statement in Pula. We may report any transactions outside the Country to the Central Bank of Botswana. You must not use the card for any illegal activities. We may decline any purchases or transactions for anything not allowed in law.
- Transaction charges, service fees, consultant assisted services charges, postage charges and card fees may apply to your account. These fees may reduce your capital amount and it is your responsibility to familiarize yourself with such fees and plan for them accordingly. You can obtain details of fees that apply to your account(s) from our Pricing Guides on our website, your nearest FNB branch, your banker or by contacting our call centre.
- At our discretion, or as may be required by law, we may allow you to perform an early withdrawal or closure on your notice or fixed account(s). Such withdrawal or closure may attract a penalty fee. If your account(s) becomes overdrawn we may send you a letter of demand instructing you to pay the outstanding debit balance on your account(s). Should you not respond by paying the full outstanding amount within the period provided in the demand letter, we reserve the right to offset the outstanding balance by taking the funds owed to us by yourself from any of your other FNB bank accounts.
- You alone need to be satisfied that the product you have chosen meets your savings and investment needs and objectives.